Statement of the Chairman of the Advisory Committee on Administrative and Budgetary Questions

1 May 2017

Updated financial position of closed peacekeeping missions as at 30 June 2016 (ACABQ report A/71/856, related report A/71/652)

Madam Chairperson,

I am pleased to introduce the Advisory Committee's report on the updated financial position of closed peacekeeping missions as at 30 June 2016 (A/71/856).

The Advisory Committee notes the General Assembly's decision, 70/553 C, to defer consideration of the five previous reports of the Secretary-General and the related reports of the Advisory Committee until this current session, and reiterates its previous observations and recommendations on the proposals contained in the last five reports of the Secretary-General.

On the matter of unpaid assessments, the Committee notes the repeated calls by the General Assembly for all Member States to pay their assessed contributions on time, in full and without conditions. The Committee recalls the steadily declining trend in the peak levels of borrowing by active peacekeeping missions, which reflects an improvement in the timeliness of the receipt of assessed contributions.

Madam Chairperson,

As the highest level of borrowing over the past three calendar years has been \$43.0 million, the Committee recommends that the net cash balance proposed for retention to cover temporary borrowing needs of active missions be reduced to \$43.0 million and that any available cash surplus over that amount be returned to Member States.

Thank you, Madam Chairperson.